Preparing for ICSC Vegas - 2023

TRC WEBINAR | 4.11.2023







Austin Farmer Project Director

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Retail Recruitment Coordinator

- 22+ Years of Experience
- 650+ Client Communities in 40 States
- 6 Million + SF of New Retail Recruited In the last Five Years

Topics

- Details, Schedule, and Lay of the Land
- · Goals & Objectives
- · Preparation
- Marketing Materials
- Available Sites
- Strategy
- Targeting
- Post-ICSC Follow Up

Registration Fees (After April 1st)

Registration Fees*

Register at the Standard Rate (ends at 11:59 pm EST on May 20, 2023) Member • \$975 Non-Member • \$1,800 Retailer Member • \$0 Student Member • \$50

On-site Rate (starts at 12:00 am EST on May 21, 2023) Member • \$1,325 Non-Member • \$1,800 Retailer Member • N/A** Student Member • N/A** **Important Question:**

"Is it worth it for our community to attend?"

Event Schedule & Lay of the Land

Schedule (Key Dates)

Sun (5/21)

Registration 8 am to 8 pm

Opening Reception

Mon (5/22)

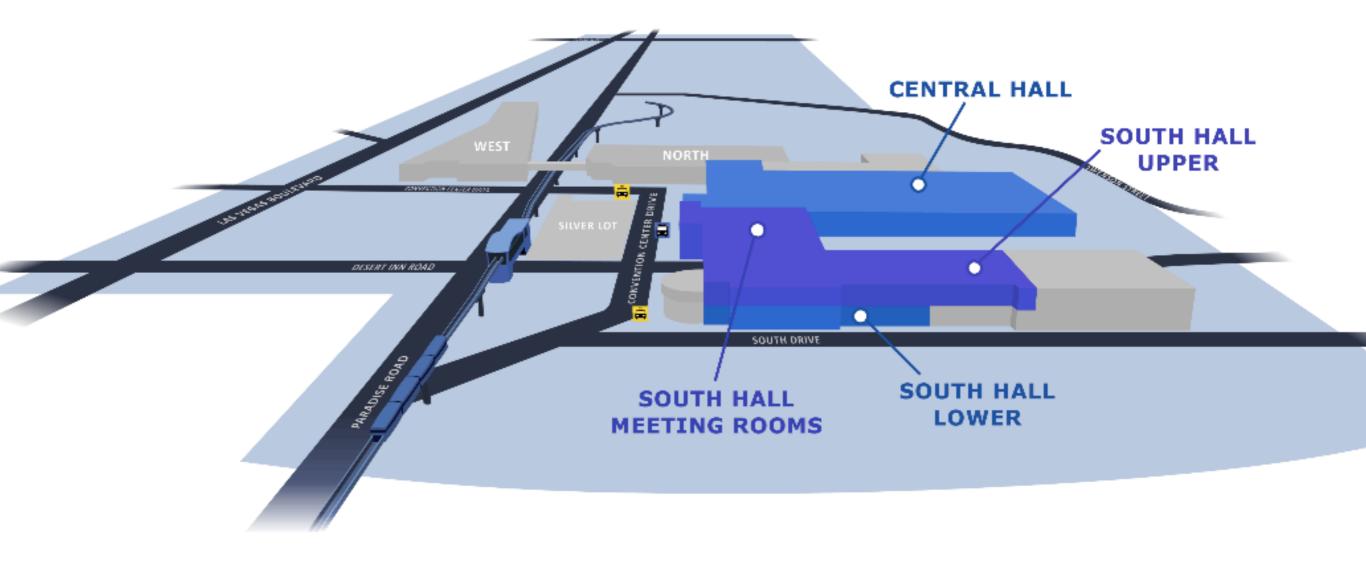
Deal Making 8 am to 5 pm

Tue (5/23)

Deal Making 9 am to 3 pm

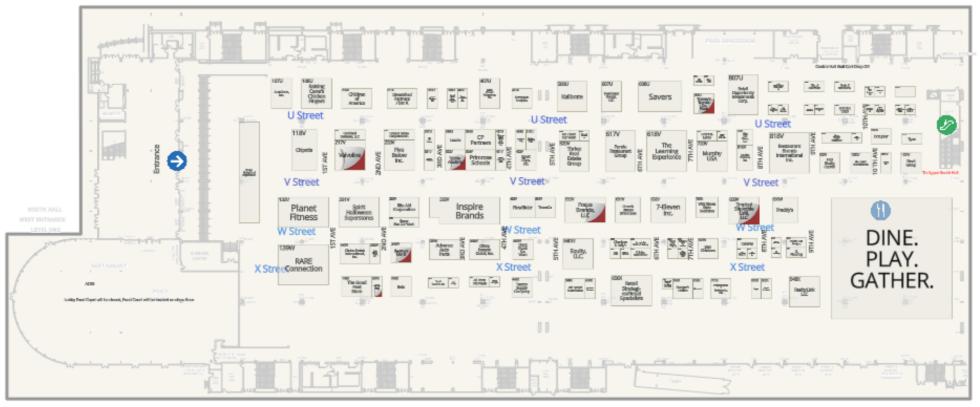
Sessions 10 am - 4:30 pm Sessions 10 am - 11:45 am

Event Map (Key Places)



Event Map (South Hall)

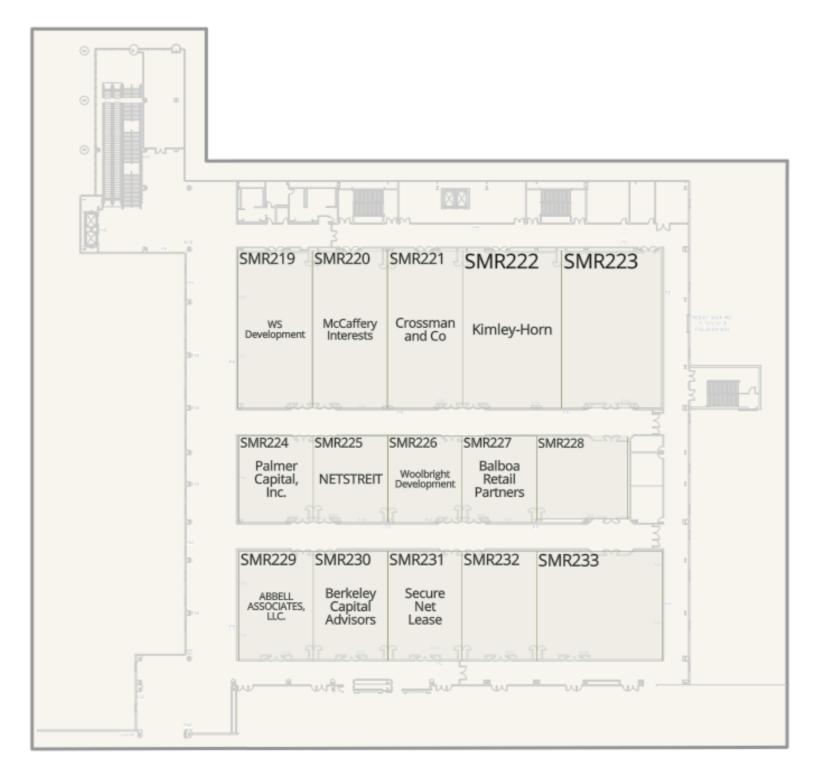
South Hall - Level 1



South Hall - Level 2



Event Map (Meeting Rooms)



Event Map (Central Hall)



Steps to Take to Make Sure ICSC Vegas is a Success

Goals & Objectives (ICSC Vegas 2023)

Set Realistic Goals & Manage Expectations

Prioritize Prospects & Schedule

 Condensed schedule, so prioritize key prospects and schedule as many meetings on Monday as possible

Attend As Many Social Functions & Sessions As Possible

 Attend educational seminars and workshops to gain insights on industry trends, new retailers, new concepts, creative public/private partnerships

Preparation (ICSC Vegas 2023)

Know Your Market

- · Community Demographic Profile
- · Retail Trade Area Demographic Profile (Cell Phone Analysis)
- · Primary Retailers
- · Awareness of Primary Vacancies
- · Awareness of Planned Developments
- · Retail Categories that could be Supported by Community
- Strengths and Weaknesses over Competing Communities
- Be able to sell your community in 3 minutes or less; you must convince them there is an opportunity.

Marketing Materials (ICSC Vegas 2023)

iPad or Personal Binder with Market Info

- · Location Map
- · Current Community Demographic Profile (2023 Data)
- · Retail Trade Area Map
- · Current RTA Demographic Profile (2023 Data)
- Current Retail Trade Area Psychographic Profile (2023 Data)
- Retail Categories that could be Supported by Community
- Primary Vacancies, Land, Pad Sites, and Property Specifics
- · Map of Primary Retailers
- · Aerial Photograph



Columbia, TN Northeast Quadrant of James Campbell Boulevard

The property censists of multiple lots to be assembled and beek-ends Columbia's region retailing east cerrides. The correr property is well located and offers the potential for sin or multi-tenant development. The businesses surrounding the property are primarily ret and commercial. There are also three automobile dealerships located in the immediate area that bring a regional draw to the intersection. The property benefits from strong to count on batter larges.

Marketing Materials (ICSC Vegas 2023)

One Page Community Marketing Flyer

- Community Overview
- Location Map
- · Retail Trade Area Map
- · Current Retail Trade Area Demographic Profile (2023 Data)
- · Current Demographic Profile (2023 Data)
- · Primary Traffic Counts
- · Appropriate Contact Information

Available Sites (ICSC Vegas 2023)

Know What Sites Are Available in Your Community

- · Database or binder of available sites
- Contact info for broker/owner
- Providing sites to retail prospects speeds ups the development and decision-making process

Strategy (ICSC Vegas 2023)

Know Your Approach

- \cdot Target and meet retailers that \underline{fit} your community
- $\cdot\,$ Sell your community FIRST, then sell the site

Strategy (ICSC Vegas 2023)

Invite Retailers to Your Community

- · Meet with retail brokers active in your area
 - they are often the 'gatekeepers' for retailers
- Target and meet with retail developers active in your region or state

Targeting (ICSC Vegas 2023)

 Target retailers that will fill an identified category gap as well as vacant space, land, and pad sites in your community

Research and qualify targets by making certain their site selection criteria is a match for your community

- know where their closest units are located by distance and drive time

Targeting (ICSC Vegas 2023)

 Target retailers that will fill an identified category gap as well as vacant space, land, and pad sites in your community

 $\cdot\,$ Search attendee and exhibitor lists for contact information on the ICSC website

- Create an 'elevator pitch' that will get the immediate
 attention and interest of targeted retailers/developers
- Create a hit list of retailers and brokers who may represent certain retailers (e.g. CBRE, JLL, Buyer's Realty,
- Research and qualify targets by making certain their site selection criteria is a match for your community

- know where their closest units are located by distance and drive time

THE MOST PRODUCTIVE TIME FOR RETAILER AND DEVELOPER DROP-INS IS TUESDAY - 9 AM TO 3 PM

Post-Recon (ICSC Vegas 2023)

- If you met with a retailer (planned or drop-in) <u>follow up with</u> <u>them quickly!</u>
- If applicable, have site-specific information waiting for them when they return to their office. Be prepared to send multiple times.
- Name recognition is important; keep your name and the community name in front of the retailer as much as possible...without being annoying.

FOLLOW UP IS CRITICAL!!!







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